WA CRICKET

WESTERN AUSTRALIAN CRICKET ASSOCIATION LIMITED

FINANCIAL STATEMENTS

2025-26

Financial Statements

Western Australian Cricket Association Limited

WA CRICKET

Directors' Report

For the Year ended 30 June 2026

The Directors present their report, together with the consolidated financial statements, on the Western Australian Cricket Association Limited ("Group" or "WA Cricket") for the financial year ended 30 June 2026. The consolidated financial statements include the WA Cricket Foundation Limited ("Foundation").

Directors

Name	Category
Mrs GD (Gail) McGowan PSM	Board Appointed Director & Chair
Mr PA (Peter) Capes	Member Elected Director & Deputy Chair
Dr MB (Michael) Gannon	Member Elected Director
Mr GB (Brad) Hogg	Member Elected Director
Mr PJ (Paul) Collins	Member Elected Director (to 25 Sep 2025)
Mr RJ (John) Inverarity MBE AM	Member Elected Director
Mr MR (Michael) Veletta	Member Elected Director (from 25 Sep 2025)
Mr BJ (Brendan) Reid	Cricket Appointed Director
Hon CC (Christian) Porter	Board Appointed Director
Mrs RJ (Rachel) Rees	Board Appointed Director
Ms SJ (Shirley) Elliot	Cricket Appointed Director

The above-named Directors held office during the whole financial year and since the end of the financial year unless otherwise stated.

The Board extends its gratitude to Paul Collins, who concluded his term as a Director following the Annual General Meeting on 25 September 2025.

The Board also welcomes Michael Veletta, who was elected by the Members of the Group at the Annual General Meeting held on 25 September 2025, and looks forward to his contribution to the continued success and growth of WA Cricket.

No Director has received any remuneration from the Group during the year or after the year-end in their capacity as a Director.

During the year, one Director provided guest speaker services to the Group and received fees of $645. The services were provided on normal commercial terms and conditions.

Other than this transaction, no Director has entered into any contract or arrangement with the Group since the end of the previous financial year that is considered material to the financial statements.

The Group constitution provides for up to ten Directors (five elected by Members, two by Cricket Affiliates and up to three appointed by the Board).

Company Secretary

The Company Secretary is RI (Richard) Marshall.

Nature of Operations and Principal Activities

Western Australia Cricket Association Limited is a not-for-profit company and any surplus income or property must be applied to promote its principal activities.

The Group's principal activities are the promotion, development and governance of cricket at all levels, from grassroots to elite programs, in Western Australia.

The Group is a member of the national body, Cricket Australia ("CA") and works closely with CA on the development of strategies to improve the delivery of cricket programs.

Strategic Plan

The Group continued to operate in accordance with its 2022–2027 Strategic Plan, which was developed in collaboration with Cricket Australia. During the year, the Group commenced the development of its next five-year strategic plan to guide its future direction and priorities. The completion of the WACA Ground Improvement Project is expected to be a key enabler of this strategy, supporting the diversification of revenue streams and enhancing the long-term financial sustainability of the Group through expanded commercial, hospitality and community offerings.

WA Cricket Strategic Plan 2022-2027

Purpose: To connect and strengthen WA communities through cricket.
Vision: A recognised leader across Australian sport.

Strategic Pillar 1: Brilliant Experiences

Provide leading members, fans, participants and volunteer experiences that create excitement and enjoyment for everyone.

- Develop and deliver outstanding live and digital year-round experiences that create enjoyable moments and lasting memories
- Establish the Perth Scorchers, Men and Women, as the ultimate summer family entertainment experience
- Deliver positive, fun and inclusive experiences for all members, fans, participants and volunteers
- Activate the WACA Ground with vibrant and positive experiences driving repeat visitors

Strategic Pillar 2: Participation Growth

Ensure cricket is fun, accessible and welcoming for everyone through exciting and innovative programs and competition.

- Attract kids (ages 5-12s) and families from all backgrounds to inspire a lifelong love of cricket
- Attract and retain players, coaches, umpires and volunteers through tailored and efficient clubs and volunteer support
- Accelerate momentum to be the leading sport for women and girls and all diversity groups
- Work with our Affiliates to ensure a united, aligned and efficient WA Community Cricket system

Strategic Pillar 3: Inspirational Players & Teams

Create successful and inspiring players and teams at all representative levels.

- Enhance our leading programs at all representative levels to develop great people, players, coaches and match officials
- Use powerful storytelling and technology to showcase our inspiring teams and players and connect to our cricket and cultural heritage

Strategic Pillar 4: Sustainable Futures

Ensure the financial strength of WA Cricket while creating positive social and environmental outcomes for WA communities.

- Deliver the WACA Ground Improvement Project to underpin the financial sustainability of cricket in WA
- Accelerate our diversified business model through the effective activation of the new WACA Ground as the most inclusive sports, entertainment and leisure venue in Australia
- Deliver positive social outcomes for WA communities
- Drive investment into venues and facilities with strong social and environmental outcomes

Enablers

- Our People – Ensuring people are the heart of our game
- Our Communities – Building trusting relationships
- Our Governance – Delivering best practice at all levels
- Our Foundation – Delivering social outcomes through cricket
- Our Data & Technology – Connecting and enhancing experiences

Review of Operations

The net result for the year was a surplus of $45.7 million ($68.4 million in 2024-25), achieved after including capital grants relating to the WACA Ground Improvement Project (WGIP), which have been recognised as revenue during the year in accordance with accounting standard AASB 1058 Income of Not-for-Profit Entities.

The result remains significantly influenced by the accounting treatment of WGIP funding, with $47.1 million of project funding recognised as income during the year. Excluding the impact of WGIP funding recognition, WA Cricket delivered normal operating revenue of approximately $52.5 million and normal operating earnings before interest, taxes, depreciation, and amortization (EBITDA) of $2.0 million, compared with $46.7 million and $1.68 million respectively in the prior year.

The WGIP, which commenced construction in October 2023, is completed with minor works to being conducted (e.g. museum fitout) due to be finished in October 2026. The WGIP has created a sustainable community and sporting hub with cricket at its heart and will transform the WACA Ground into a boutique sporting venue and complement Optus Stadium.

The total estimated cost for WGIP is $189.2 million, and is funded through government and partner contributions:

- Federal Government $30.0 million the agreement has been executed.
- Western Australian Government $127.7 million (including the Aquatic Facility and $25.0 million contribution from the City of Perth through the Western Australian Government), the agreement has been executed.
- Cricket Australia $4.1 million, the agreement has been executed.

- Lotterywest $5.2 million, the agreement has been executed.
- Health Club Contribution $0.5 million, the loan agreement has been executed.
- Interest Income $2.5 million.
- WA Cricket contribution $19.2 million, detailed as follows:
  - Original commitment $11.0 million
  - Additional commitment $8.2 million

The standard, AASB 1058 Income of Not-for-Profit Entities, will impact on the revenue recognition of the grants received from funding partners of the WGIP over time as the work is completed. With the WGIP now substantially complete and the majority of assets brought into service, depreciation has commenced and is being recorded in the Group's financial statements from the date the assets became available for use.

During the year, WA Cricket entered into a license agreement with the Department of Creative Industries, Tourism and Sport (CITS) for the use of high-performance and office facilities within the WACA precinct, including areas located in the Lillee Marsh Stand and Players Pavilion. The facilities are intended to support athlete high-performance programs, sporting organisations, community associations and commercial office users, together with associated training and recovery activities. The arrangement provides for sublicensing of the facilities to third parties, with the Perth Bears being the inaugural sublicensee. These arrangements support the strategic activation, utilisation and long-term sustainability of the redeveloped WACA precinct.

Financial Position

As at 30 June 2026, the Group held cash and cash equivalents of $5.8 million and a total liquidity position of $14.2 million. Cashflow decreased during the year ($24.9 million to $5.8 million), primarily due to the completion of the WACA Ground Improvement Project (WGIP), repayment of an $8.8 million WGIP grant overpayment, and transition costs associated with the redeveloped precinct's new operating model. The Group remains well positioned to meet its ongoing commitments.

The Group's working capital position has been impacted by funding the completion of the WGIP from cash reserves and the interest-bearing bank facility and the impact of deferred income due to the accounting treatment of AASB 1058 relating to the WGIP (refer to note 1(v)).

The Group has contributed $19,228,656 towards funding the WGIP through cash reserves and includes $4,899,705 received and future pledges towards the project through philanthropic and community fundraising efforts.

The financial statements have been prepared on the basis that the Group is a going concern which contemplates the continuity of normal business activity, realization of assets and settlement of liabilities in the normal course of business for the following reasons:

- The Group has a $14.0 million unsecured, interest-bearing bank facility with Westpac. At 30 June 2026, $8.4 million in the facility remained available for drawdown. Under the terms of the facility, the facility limit will be reduced by $3.0 million on 30 September 2026.
- As at 30 June 2026, the Group had contributed $15.7 million towards the funding of the WGIP, funded through a combination of cash reserves and drawdowns on its interest-bearing bank facility with Westpac.
- The financial position has been materially strengthened through the recognition and commissioning of WGIP assets, with property, plant and equipment increasing to $189.8 million.

Significant matters since the year-end

There has not arisen any item, transaction or event of a material nature, likely in the opinion of the Directors, to materially affect the operations or the affairs of the Group in future years.

Environmental regulations

The Group identified contaminated soil areas that require treatment as part of the WGIP. A comprehensive remediation plan was developed and approved, working in collaboration with the WA Cricket appointed Contaminated Site Auditor (CSA), Senversa. This plan has been implemented and resulted in the successful removal and treatment of the soil at the completion of the Project. The total remediation cost has been accounted for in the financial statements.

Changes in state of affairs

The consolidated financial statements include the WA Cricket Foundation Limited ("Foundation"). The Foundation was set up as a company limited by guarantee on the 14 November 2024 and received deductible gift recipient status through the Australian Taxation Office on the 26 May 2025 to operate as a charity under the Australian Charity and Not for Profit Commission. The Foundation officially transacted during the 2025-26 financial year. WA Cricket is the sole member of the Foundation.

Other than the above, there have been no changes in the state of affairs during the year.

Future developments

The Group has agreed to conduct due diligence and explore options in the market around privatisation of the Perth Scorchers. This is to understand the potential value of the Perth Scorchers and long-term impact of any sale. All relevant information will be considered before making any decisions, and understanding the proposed value of a minority stake is important context.

The cricket landscape continues to evolve quickly, and any decision will be made in the best interests of WA Cricket and Australian cricket more broadly.

Other than the above, at the time of preparation of this financial report, the Directors are not aware of any major changes in operation nor an associated change in the future results of those operations in subsequent financial years.

Indemnification of officers

During the financial year, the Group paid insurance premiums in respect of certain officers of the Group. The insurance policy covers any Director or officer of the Group including Directors, Company Secretary, Chief Executive Officer and employees of the Group. The liabilities insured include costs that may be incurred in defending civil or criminal proceedings that may be brought against the Directors and officers in their capacity as officers of the Group. Due to the confidential undertakings of the policy, no further details in respect of the premium or policy can be disclosed.

Auditor's independence declaration

The auditor's independence declaration is included after this report.

Board Meeting Attendance

A total of fourteen (14) Board meetings were held during the financial year.

Name	Category	Meetings Attended
Mrs GD (Gail) McGowan PSM	Board Appointed Director & Chair	13/14
Mr PA (Peter) Capes	Member Elected Director & Deputy Chair	12/14
Dr MB (Michael) Gannon	Member Elected Director & Deputy Chair	14/14
Mr GB (Brad) Hogg	Member Elected Director	14/14
Mr PJ (Paul) Collins	Member Elected Director (until 25 September 2025)	4/4
Mr MR (Michael) Veletta	Member Elected Director (from 25 September 2025)	10/10
Mr RJ (John) Inverarity MBE AM	Member Elected Director	14/14
Mr BJ (Brendan) Reid	Cricket Appointed Director	14/14
Hon CC (Christian) Porter	Board Appointed Director	14/14
Mrs RJ (Rachel) Rees	Board Appointed Director	14/14
Ms SJ (Shirley) Elliot	Cricket Appointed Director	14/14

Board Committees

The following Directors served on various Board Committees during the financial year.

Nominations, Remuneration & Governance Committee: Gail McGowan (Chair up to 3 December 2025), Shirley Elliot (Chair from 3 December 2025), John Inverarity MBE AM, Peter Capes and Brad Hogg
Audit and Risk Committee: Rachel Rees (Chair), Peter Capes, Dr Michael Gannon and Hon Christian Porter.
WACA Ground Improvement Project (WGIP) & Aquatic Project (AP) Steering Committee:
Gail McGowan PSM (Co-Chair) and Brendan Reid.
WA Aboriginal Cricket and Culture Advisory Committee: Gail McGowan PSM (Co-Chair).
WA Cricket Foundation Limited
WACA Board Representation: Gail McGowan (up to 9 December 2025) and John Inverarity MBE AM (from 9 December 2025).

Dated at Perth this 7th August 2026.

Signed in accordance with a resolution of the Board:

G McGowan PSM | Chair

R Rees | Chair, Audit and Risk Committee

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2026

	NOTES	2026 ($)	2025 ($)
REVENUE			
Revenue	2(a)	52,151,021	46,065,773
Other income	2(b)	47,423,025	67,866,063
Employee benefit expenses		(27,263,158)	(25,295,892)
Match & event expenses		(7,802,095)	(6,782,572)
Equipment & maintenance expense		(2,411,111)	(2,030,633)
Travel & entertainment expense		(2,954,732)	(2,598,552)
Contractors & consultants expense		(3,025,923)	(2,738,093)
Administration expense		(2,014,322)	(1,862,718)
Promotion & advertising expense		(1,142,657)	(897,660)
Other expenses		(2,615,349)	(1,603,245)
Grants to affiliate bodies		(1,131,600)	(1,167,155)
Finance costs	3	(163,190)	(66,037)
Depreciation	3	(3,346,774)	(496,363)
Profit for the period		**45,703,135**	**68,392,916**
Other comprehensive income		-	-
Total comprehensive income		**45,703,135**	**68,392,916**

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the notes to the consolidated financial statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	NOTES	2026 ($)	2025 ($)
CURRENT ASSETS			
Cash and cash equivalents	5	5,825,502	24,932,147
Trade and other receivables	6	858,057	1,125,670
Inventories	7	11,490	21,374
Prepayment	8	20,244	30,192
Other financial assets	9	-	2,000,000
Total current assets		**6,715,293**	**28,109,383**
NON-CURRENT ASSETS			
Property, plant and equipment	10	189,805,472	151,538,093
Total non-current assets		**189,805,472**	**151,538,093**
Total assets		**196,520,765**	**179,647,476**
CURRENT LIABILITIES			
Trade and other payables	11	8,008,807	22,637,952
Lease liabilities	13	79,936	76,530
Provisions	14	3,321,803	3,677,713
Deferred income	15	3,994,611	23,399,207
Short-Term Borrowing	16	100,000	100,000
Total current liabilities		**15,505,157**	**49,891,402**
NON-CURRENT LIABILITIES			
Lease liabilities	13	82,094	153,115
Provisions	14	344,188	366,768
Long Term Borrowing	16	400,000	400,000
Interest-bearing facilities	12	5,650,000	-
Total non-current liabilities		**6,476,282**	**919,883**
Total liabilities		**21,981,439**	**50,811,285**
Net assets		**174,539,326**	**128,836,191**
ACCUMULATED FUNDS			
Accumulated Surplus		174,539,326	128,836,191
Total accumulated funds		**174,539,326**	**128,836,191**

The above Consolidated Statement of Financial Position should be read in conjunction with the notes to the consolidated financial statements.

Financial Statements

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 30 June 2026

	NOTES	2026 ($)	2025 ($)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts in the course of operations		62,492,445	57,365,876
Cash payments in the course of operations		(66,460,082)	(59,317,280)
Interest received		891,936	2,158,353
Finance costs paid		(158,931)	(60,000)
Net cash (used in) / generated by operating activities	18(b)	**(3,234,632)**	**146,949**
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds on disposal of property, plant and equipment		-	8,688
Funding received for WACA Ground Improvement Project		26,964,016	59,660,000
Overpayment of funding received for WACA Ground Improvement Project (i)		(8,800,000)	8,800,000
Payments for property, plant and equipment		(41,603,935)	(85,255,744)
Net movement in Term Deposit		2,000,000	5,000,000
Net cash (used in) / generated by investing activities		**(21,439,919)**	**(11,787,056)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from loans		-	500,000
Proceeds from borrowings		5,650,000	-
Lease liability repayment		(82,094)	(78,597)
Net cash generating by / (used in) financing activities		**5,567,906**	**421,403**
Net increase in cash held		(19,106,645)	(11,218,704)
Cash at the beginning of the financial year		24,932,147	36,150,851
Cash at the end of the financial year	18(a)	**5,825,502**	**24,932,147**

(i) As per note 11 (a) a WGIP grant overpayment of $8,800,000 was included, which was repaid during the 2026 financial year.

The above Consolidated Statement of Cash Flows should be read in conjunction with the notes to the consolidated financial statements.

Financial Statements

CONSOLIDATED STATEMENT OF CHANGES IN ACCUMULATED FUNDS

For the year ended 30 June 2026

	Accumulated Funds ($)
Balance at 30 June 2024	**60,443,275**
Total Comprehensive income	68,392,916
Balance at 30 June 2025	**128,836,191**
Total Comprehensive income	45,703,135
Balance at 30 June 2026	**174,539,326**

The above Consolidated Statement of Changes in Accumulated Funds should be read in conjunction with the notes to the consolidated financial statements.

1. Statement of material accounting policies

The material accounting policies which have been adopted in the preparation of this financial report are:

(a) Basis of Consolidation

These consolidated financial statements comprise Western Australia Cricket Association Limited ("WA Cricket") and its controlled entity, WA Cricket Foundation Limited ("the Foundation") (together referred to as the "Group").

The Foundation was incorporated on 14 November 2024 and commenced operations during the year ended 30 June 2026. Accordingly, the year ended 30 June 2026 is the first year in which the Group has prepared consolidated financial statements.

Controlled entities are entities over which the Group has control. The Group controls an entity when it is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. WA Cricket is the sole member of the Foundation.

All inter-company balances, transactions, income and expenses have been eliminated on consolidation.

(b) Basis of preparation

The financial report is a general purpose financial report, which has been prepared in accordance with Australian Accounting Standards and the Corporations Act 2001 and other authoritative pronouncements issued by the Australian Accounting Standards Board, and comply with other requirment of the law in a form appropriate for a sporting association.

The accounting policies have been consistently applied and, except where there is a change in accounting policy, are consistent with those of the previous year.

The financial statements have been prepared on the historical cost basis, except for the revaluation of certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. All amounts are presented in Australian dollars, unless otherwise noted.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Group takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing an asset or liability at the measurement date.

Certain classifications within the consolidated statement of cash flows have been reclassified to provide more relevant information. The comparative information has been reclassified accordingly.

New and revised AASBs affecting amounts reported and/or disclosures in the financial statements

In the current year, the Group has adopted all new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that (the AASB) are effective for annual period that begins on or after 1 July 2025. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements.

Standards and Interpretations in issue not yet adopted

At the date of authorisation of the financial statements, the Group has not applied the following new and revised Australian Accounting Standards, Interpretations and amendments that have been issued but are not yet effective:

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
AASB 18 Presentation and Disclosure in Financial Statements	1 January 2028	30 June 2029

Management are yet to undertake a formal assessment of the impact of the accounting standards that are issued but not yet effective, but the impact on the Group is anticipated to be immaterial as the majority do not impact its current operations.

(c) Statement of compliance

The financial report complies with Australian Accounting Standards (AAS). Compliance with AAS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards (IFRS). For the purpose of preparing the financial report, the Group is a not-for-profit entity.

The Directors have authorised the issue of this financial report on 7th August 2026.

(d) Revenue recognition

Revenue is measured based on the consideration to which the Group expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Group recognises revenue when it transfers control of a product or service to a customer.

Cricket revenue

Cricket revenue comprises funding received from Cricket Australia, sale of goods, ticketing income, membership income and sponsorship income.

Revenue from the sales of goods, ticketing income, provision of services or rental income to which the short term lease exemption applies is recognised when the control of goods (or services) passes to the customer which is at the time that the goods are physically transferred, or the services are consumed. None of the items sold have any warranty attached to them.

Revenue related to funding from Cricket Australia is recognised in the period for which its relates and brought to account when the funds are received.

Other grants are recognised as revenue when there is reasonable assurance that the Group will comply with the conditions attached to them.

Sponsorship revenue is recognised when (or as) the performance obligations specified in the agreements are satisfied.

Membership

Membership revenue is derived through renewals and subscriptions fees. Membership revenue is recognised over time in relation to the period in which they specifically relate.

Function-related revenue

Function-related revenue relates to the sales of goods, café, provision of services or rental income to which the short-term lease exemption applies. Function-related revenue is recognised when the control of goods (or services) passes to the customer which is at the time that the goods are physically transferred, or the services are consumed. None of the items sold have any warranty attached to them.

Other Revenue

Other revenue comprises income generated from health club operations, indoor centre activties and museum-related activities. Other revenue is recognised when the control of goods or services provided to customers.

The Group assesses whether it acts as a principal or an agent in arrangements involving the provision of goods and services to customers. In making this assessment, management considers whether the Group controls the specified goods or services before they are transferred to the customer, including consideration of responsibility for fulfilling the promise to the customer, inventory risk and discretion in establishing pricing.

Where the Group controls the goods or services before transfer to the customer, revenue is recognised on a gross basis as principal. Where the Group arranges for goods or services to be provided by another party and does not control those goods or services before transfer, the Group is acting as an agent and recognises only the net amount retained as revenue.

Under the Aquatic Centre operating arrangements, the Group has determined that it acts as an agent in relation to the operation of the aquatic facility. The Group does not control the primary services provided to customers before those services are delivered and is not exposed to the significant risks and rewards associated with those activities. Accordingly, revenue and operating expenses associated with the Aquatic Centre are not recognised on a gross basis in the financial statements. The Group recognises only amounts to which it is entitled in accordance with the relevant operating agreements.

Government grants, donations and bequests

When the Group receives government grants, donations and bequests that are in the scope of AASB 1058 (being a transaction where the consideration paid to acquire an asset is significantly less than fair value principally to enable the Group to further its objectives), it performs an assessment to determine if the contract is 'enforceable' and contains 'sufficiently specific' performance obligations.

Where the consideration to acquire an asset is significantly less than fair value principally to enable the Group to further its objectives, the transaction is accounted for under AASB 1058 where the Group:

- Recognises the asset in accordance with the requirements of other relevant applicable Australian Accounting Standards (e.g. AASB 9, AASB 16, AASB 116 and AASB 138)
- Considers whether any other financial statement elements should be recognised ('related amounts') in accordance with the relevant applicable Australian Accounting Standard including:
  - Contributions by owners (AASB 1004)
  - A lease liability (AASB 16)
  - Revenue, or a contract liability arising from a contract with a customer (AASB 15)
  - A financial instrument (AASB 9)
  - A provision (AASB 137)
- Recognises income immediately in profit or loss for the excess of the initial carrying amount of the asset over any related amounts recognised.

In cases where the consideration is solely performance obligations under an enforceable contract and sufficiently specific to enable determination as to when the obligations are satisfied, the transaction is accounted for under AASB 15.

Capital grants - Buildings

For capital grants received under an enforceable agreement where it includes a transfer to enable the Group to acquire or construct a recognisable non-financial asset to identified specifications which will be controlled by the Group when completed, the Group recognises a liability for the excess of the fair value of the transfer over any related amounts recognised and recognises income as it satisfies its obligations under the transfer.

As the capital grants received by the Group are primarily for the construction of buildings, the Group recognises income as the buildings are constructed (when it satisfies its obligations).

(e) Unrecognised revenue

Volunteer services

The Group regularly receives volunteer services as part of its operations. Under AASB 1058, private sector not-for-profit entities have a policy option to account for donated services at fair value if the fair value can be reliably measured.

While the Group has assessed that the fair value of its volunteer services can be reliably measured, it has decided to adopt the policy option not to recognise volunteer services. Accordingly, no amounts are recognised in the financial statements for volunteer services.

(f) Finance costs

Finance costs include interest, amortisation of discounts or premiums relating to borrowings, amortisation of ancillary costs incurred in connection with arrangement of borrowings, including lease finance charges.

Finance costs are expensed as incurred.

(g) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the ATO. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Consolidated Statement of Financial Position.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(h) Taxation

The Group is exempt from the payment of income tax under the Income Tax Assessment Act.

(i) Currency

Items included in the financial statements of the Group are measured using the currency of the primary economic environment in which the entity operates. The financial statements are presented in Australian dollars, which is Western Australia Cricket Association Limited's presentation currency.

(j) Acquisitions of assets

All assets acquired including property, plant and equipment are initially recorded at their cost of acquisition at the date of acquisition, being the fair value of the consideration provided plus incidental costs directly attributable to the acquisition.

The costs of assets constructed include the cost of materials and direct labour. Directly attributable overheads and other incidental costs are also capitalised to the asset.

Assets under construction are classified accordingly until completed.

(k) Cash assets and bank overdrafts

Cash assets and bank overdrafts are carried at face value of the amounts deposited or drawn.

Cash and cash equivalents include petty cash, deposits at call with bank and other short-term highly liquid investments with original maturity of 90 days or less. Investments with original maturities greater than 90 days are classified as financial assets.

(l) Inventories

Inventory is carried at the lower of cost and net realisable value.

Net realisable value

Net realisable value is determined on the basis of each inventory line's estimated selling price.

(m) Leases

The Group assesses whether a contract is or contains a lease, at inception of the contract. The Group recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (such as tablets and personal computers, small items of office furniture and telephones). For these leases, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise:

- Fixed lease payments (including in-substance fixed payments), less any lease incentives receivable.
- Variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date.
- The amount expected to be payable by the lessee under residual value guarantees.
- The exercise price of a purchase option if the lessee is reasonably certain to exercise the options.
- Payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The lease liability is presented as a separate line in the statement of financial position.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset.

The right-of-use assets are presented as part of the Property, Plant and Equipment note in the statement of financial position.

The Group applies AASB 136 Impairment of Assets to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in note 1(o).

(n) Recoverable amount of non-current assets valued on cost basis

The carrying amounts of non-current assets valued on the cost basis are reviewed to determine whether they are in excess of their recoverable amount at balance date. If the carrying amount of a non-current asset exceeds its recoverable amount, the asset is written down to the lower amount. The write-down is recognised as an expense in the Statement of Profit or Loss in the reporting period in which it occurs.

Where a group of assets working together supports the generation of cash inflows, recoverable amount is assessed in relation to that group of assets.

(o) Depreciation

Useful lives

All non-current assets have limited useful lives and are depreciated using the straight line method over their estimated useful lives.

Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time an asset is completed and held ready for use.

Depreciation rates and methods are reviewed annually for appropriateness. When changes are made, adjustments are reflected prospectively in current and future periods only. Depreciation is expensed.

The depreciation rates used for each class of asset are as follows:

	2026	2025
Buildings	2.5% - 10%	2.5% - 10%
Plant and Equipment	7% - 33%	10% - 33%
IT Equipment	20% - 33%	33%

(p) Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (where the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

A provisions has been recognised to cover the potential claims related to historical sexual abuse allegations.

(q) Employee entitlements

Wages, salaries and annual leave

Liabilities for employee benefits for wages, salaries (including non-monetary benefits) and annual leave to be settled within 12 months of the reporting date represent present obligations resulting from employees' services provided up to the reporting date, calculated at undiscounted amounts based on remuneration rates that the Group expects to pay including related on-costs.

Long service leave

The provision for employee benefits for long service leave represents the present value of the estimated future cash outflows to be made resulting from employees' services provided up to reporting date.

Superannuation plan

The Group contributes to defined contribution employee superannuation plans. Contributions are charged against income as they are accrued.

(r) Financial instruments

Financial assets and financial liabilities are recognised when a group entity becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets

All recognised financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification of financial assets

Debt instruments that meet the following conditions are measured subsequently at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

Debt instruments that meet the following conditions are measured subsequently at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are measured subsequently at fair value through profit or loss (FVTPL).

Amortised cost and effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses, through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

The amortised cost of a financial asset is the amount at which the financial asset is measured at initial recognition minus the principal repayments, plus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, adjusted for any loss allowance. The gross carrying amount of a financial asset is the amortised cost of a financial asset before adjusting for any loss allowance.

Impairment of financial assets

The Group recognises a loss allowance for expected credit losses ("ECL") on other financial assets measured at amortised cost, trade receivables and accrued income. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument.

The Group always recognises lifetime ECL for trade receivables and accrued income. The expected credit losses on these financial assets are estimated using a provision matrix based on the Group's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate.

Derecognition of financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

Financial Liabilities
All financial liabilities are measured subsequently at amortised cost using the effective interest method or at FVTPL

Financial liabilities measured subsequently at amortised cost
Financial liabilities are measured subsequently at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

Derecognition of financial liabilities
The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

(s) Going concern
The Directors believe that Western Australian Cricket Association Limited will continue as a going concern and as a result the financial statements have been prepared on a going concern basis, which contemplates the continuation of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The Group experienced cash outflows from operating activities of $3,234,632 (30 June 2025: inflows of $146,949) for the year ended 30 June 2026. As at 30 June 2026 the Group has net current liabilities of $8,789,864 (30 June 2025: $21,782,019) and cash and cash equivalents of $5,825,502 (30 June 2025: $24,932,147).

The Group's working capital position has been affected by deferred income recognised in relation to the WACA Ground Improvement Project (WGIP) (refer to note 1(v)). In the prior year, this deferred income was the primary driver of the reported net current liability position. However, at 30 June 2026, after excluding WGIP-related deferred income, the Group remained in a net current liability position of $5,614,468, compared with net current assets of $1,261,649 at 30 June 2025.

In assessing the appropriateness of the going concern basis, the Directors have considered the Group's cash reserves, forecast cash flows from operations to 31 August 2027 and the availability of the undrawn interest-bearing bank facility with Westpac which indicate sufficient funding is available.

At 30 June 2026, the Group had access to $8,350,000 of undrawn interest-bearing bank facility with Westpac (refer to note 12). Under the terms of the facility, the facility limit will be reduced by $3.0 million on 30 September 2026.

Based on the above, the directors have reasonable grounds to continue to adopt the going concern basis of accounting in preparing the financial statements.

(t) Economic dependency
The continuing operation of the WA Cricket is dependent upon achieving and maintaining appropriate membership numbers, achieving and maintaining appropriate attendance at Big Bash League home games, the continuation of adequate funding from Cricket Australia and the achievement of operating surpluses and positive cash flows.

(u) General Information
Western Australia Cricket Association Limited is a group limited by Guarantee incorporated and registered in Australia. The Group's principal place of business and registered address is the WACA Ground, Nelson Crescent, East Perth, Western Australia.

The principal activities of the group is the promotion and development of cricket in Western Australia.

(v) Critical accounting judgements and key sources of estimation uncertainty
The following are the critical judgements, apart from those involving estimations (which are presented separately below), that the directors have made in the process of applying the group's accounting policies and that have the most significant effect on the amounts recognised in financial statements.

Revenue recognition
To determine if a grant contract should be accounted for under AASB 1058 or AASB 15, the Group has to determine if the contract is 'enforceable' and contains 'sufficiently specific' performance obligations. When assessing if the performance obligations are 'sufficiently specific', the Group has applied significant judgement in this regard by performing a detailed analysis of the terms and conditions contained in the grant contracts, review of accompanying documentation and holding discussions with relevant parties.

Income recognition from grants received by the Group has been appropriately accounted for under AASB 1058 or AASB 15 based on the assessment performed.

For the WACA Ground Improvement Project (WGIP), grants received from external parties are recorded as deferred income on the financial statement. These grants are gradually recognised as revenue in the Statement of Profit or Loss section as the project progresses. This means that WGIP funding agreements will be recognised over time based on the percentage of project completion. The percentage of completion is estimated by comparing the total cost incurred to date with the total expected forecast costs to completion, as per the latest forecast project cost in the Cost Management Report.

Principal versus Agent Assessment
Management applies significant judgement in determining whether the Group acts as principal or agent in certain commercial arrangements, including the operation of the Aquatic Centre. This assessment requires consideration of which party controls the specified goods or services before transfer to customers and which party bears the significant risks and rewards associated with those activities.

Based on this assessment, the Group has concluded that it acts as agent in relation to the Aquatic Centre operations and therefore recognises only the net consideration to which it is entitled rather than the gross revenue and related operating costs generated by the facility.

	2026 ($)	2025 ($)
2. Revenue & Other Income		
(a) Revenue		
Cricket Revenue	41,170,618	37,971,497
Members Subscriptions	8,841,122	7,189,133
Function-related revenue	1,734,020	905,143
Other Revenue	405,261	-
	52,151,021	**46,065,773**
(b) Other Income		
Interest	347,294	589,802
Grants Recognition	47,075,731	67,271,668
Net gain on disposal of non-current assets	-	4,593
	47,423,025	**67,866,063**
Total Revenue and Other Income	**99,574,046**	**113,931,836**
3. Surplus / (Deficit)		
Surplus / (Deficit) has been arrived at after charging the following items:		
Net expense including:		
Employee benefits, including player payments (excluding superannuation)	24,719,443	22,798,737
Superannuation contributions	2,409,204	2,208,904
Movement in provision for employee entitlements	134,511	288,251
Finance costs:		
Bank loan, overdraft and facility fees	158,931	60,000
Lease Expense	4,260	6,037
Total Finance costs	**163,191**	**66,037**
Depreciation:		
Buildings	2,807,612	349,242
Plant and equipment and motor vehicles	457,522	69,344
Computer Equipment	6,818	6,361
Right of Use Assets	74,822	71,416
Total Depreciation	**3,346,774**	**496,363**

	2026 ($)	2025 ($)
4. Auditors remuneration		
Audit services		
Auditors of the Company - Deloitte Touche Tohmatsu		
Audit of the financial report	84,928	70,315
Other services		
Other audit services	6,355	8,650
WGIP - Australian Government Grant Audit Service	5,000	-
Total services provided by Deloitte Touche Tohmatsu	**96,283**	**78,965**
5. Cash and cash equivalents		
Cash at bank and on hand	5,825,502	13,432,147
Short-Term Deposits	-	11,500,000
Cash and cash equivalents	**5,825,502**	**24,932,147**
Term Deposits Maturity Timing:		
- 90 days	-	11,500,000
	-	**11,500,000**
Interest earned from cash at bank is sensitive to movements in interest rates. Based on cash balances held during the year, if interest rates had moved by 1% this would have impacted the Income Statement and Cash Flow by approximately $100,254 (2025: $396,804).		
6. Trade and other receivables		
Current		
Trade receivables	778,637	1,121,822
Other receivables	79,420	3,848
	858,057	**1,125,670**
The ageing of trade receivables is as follows:		
- Current	457,541	943,244
- 30 days	285,880	155,760
- 60 days	15,976	16
- 90 days	19,240	22,802
	778,637	**1,121,822**
All debtors are considered to be recoverable.		
7. Inventories		
Current		
Merchandise - at cost	11,490	21,374
8. Other current assets		
Prepayment	20,244	30,192
9. Other financial assets		
Term Deposit	-	2,000,000
10. Property, plant and equipment		
Land and buildings		
At cost	217,258,427	52,451,875
Accumulated depreciation and accelerated depreciation	(45,609,420)	(42,824,551)
	171,649,007	**9,627,324**
Plant and equipment and motor vehicles		
At cost	22,100,362	7,872,879
Accumulated depreciation and accelerated depreciation	(7,862,519)	(7,636,004)
	14,237,843	**236,875**

	2026 ($)	2025 ($)
10. Property, plant and equipment (continued)		
Computer equipment		
At cost	917,475	909,829
Accumulated depreciation and accelerated depreciation	(913,328)	(906,511)
	4,147	**3,318**
Right of Use		
At cost	605,514	595,295
Accumulated depreciation and accelerated depreciation	(455,870)	(381,047)
	149,644	**214,248**
Asset under construction		
At cost	3,764,831	141,456,328
Total property, plant and equipment net book value	**189,805,472**	**151,538,093**
Reconciliations		
Reconciliations of the carrying amounts for each class of property, plant and equipment are set out below:		
Land and buildings		
Carrying amount at beginning of year	9,627,324	8,158,563
Additions	13,540	1,818,003
Transfer from asset under construction	164,815,755	-
Depreciation	(2,807,612)	(349,242)
Carrying amount at end of year	**171,649,007**	**9,627,324**
Plant and equipment and motor vehicles		
Carrying amount at beginning of year	236,875	216,381
Additions	273,631	93,933
Transfer from asset under construction	14,184,859	-
Disposals	-	(4,095)
Depreciation	(457,522)	(69,344)
Carrying amount at end of year	**14,237,843**	**236,875**
Computer equipment		
Carrying amount at beginning of year	3,318	8,794
Additions	7,646	885
Depreciation	(6,818)	(6,361)
Carrying amount at end of year	**4,146**	**3,318**
Right of Use		
Carrying amount at beginning of year	214,248	274,628
Additions	10,219	11,035
Depreciation	(74,822)	(71,416)
Carrying amount at end of year	**149,645**	**214,247**
Asset under construction		
Carrying amount at beginning of year	141,456,328	58,113,407
Additions	41,309,117	83,342,921
Transfer	(179,000,614)	-
Carrying amount at end of year	**3,764,831**	**141,456,328**
Total property, plant and equipment net book value	**189,805,472**	**151,538,092**

	NOTES	2026 ($)	2025 ($)
11. Trade and other payables			
Current			
Trade payables	(a)	1,917,391	10,627,034
Other creditors and accruals		6,091,416	12,010,918
		8,008,807	**22,637,952**

(a) Trade and other payables at 30 June 2025 included a WGIP grant overpayment of $8,800,000, which was repaid during the 2026 financial year.

	NOTES	2026 ($)	2025 ($)
12. Interest-bearing facilities			
Financing arrangements			
Total facilities available:			
Bank bill business loan	(a)	14,000,000	10,000,000
		14,000,000	**10,000,000**
Facilities utilised at balance date:			
Bank bill business loan		5,650,000	-
Facilities not utilised at balance date:			
Bank bill business loan		8,350,000	10,000,000
		8,350,000	**10,000,000**

(a) Bank bill business loan

During the financial year, the Group refinanced its existing Commonwealth Bank facility and entered into a new financing arrangement with Westpac. The facility comprises:

- an ongoing facility limit of $10.0 million expiring in August 2028; and
- an additional $4.0 million temporary facility established to support the completion of the WACA Ground Improvement Project (WGIP), expiring in January 2028.

Accordingly, the total facility limit at 30 June 2026 was $14.0 million, compared with $10.0 million at 30 June 2025.

At balance date, the Group had drawn $5.65 million under the facility, leaving $8.35 million undrawn. Under the terms of the facility agreement, the temporary facility limit will reduce by $3.0 million following the completion of the WGIP.

The facility is unsecured and subject to customary banking terms and conditions, including a negative pledge arrangement and compliance with a Debt Service Cover Ratio covenant (DSCR).

	NOTES	2026 ($)	2025 ($)
13. Lease Liabilities			
Current		79,936	76,530
Non-current		82,094	153,115
		162,030	**229,645**
Maturity analysis			
Year 1		79,936	76,530
Year 2		77,834	74,518
Year 3		4,260	72,560
Year 4		-	6,037
		162,030	**229,645**
14. Provisions			
Current			
Employee leave entitlements		1,814,719	1,558,828
Other provisions		1,507,084	2,118,885
		3,321,803	**3,677,713**
Non-current			
Employee benefits - long service leave		245,388	366,768
Contribution to Player Payment Pool (a)		98,800	-
		344,188	**366,768**

14. Provisions (continued)

(a) Contribution to Player Payment Pool was an estimate of the amount payable to Cricket Australia in 2026 financial year and relates to the proportion (presently 27.5%) of the increase in ACR generated by the Group during the five years period to 30 June 2028 compared to a forecast of ACR for the same period.

	NOTES	2026 ($)	2025 ($)
Number of employees		**No.**	**No.**
Number of permanent employees at year end (Full Time Equivalent, "FTE")		113	109
15. Deferred Income			
Current			
WACA Ground Improvement Project (a)		3,175,396	23,043,668
Others (b)		819,215	355,539
		3,994,611	**23,399,207**

(a) WACA Ground Improvement Project, grants received from State Government, Federal Government, Cricket Australia and Lotterywest are recognised as deferred income in the statement of financial position and transferred to profit or loss on a systematic and rational basis as the work is completed over the total project cost.

(b) Others (current) relates to membership credits and other income received in advance.

16. Short-Term Borrowing

Interest-Free Loan from Related parties

As at 30 June 2026, the Company has received an interest-free loan of $500,000 from the Health Club Operator. The loan is unsecured and repayable in five equal annual instalments of $100,000. No interest is charged over the term of the loan. The loan was provided by BlueFit to support the WACA Ground Improvement Project needs.

The Loan is classified as follows:

	NOTES	2026 ($)	2025 ($)
Current		100,000	100,000
Non-Current		400,000	400,000
		500,000	**500,000**

17. Commitments

Capital commitments

Capital expenditure contracted for at the end of the reporting year but not recognised as liabilities is as follows:

	NOTES	2026 ($)	2025 ($)
Within one year		3,284,751	28,859,301
		3,284,751	**28,859,301**

The disclosure of future commitments related to the WACA Ground Improvement Project (WGIP) and capital expenditure items. For the WGIP, the Company will receive funding from the various parties to the agreement. Partial funding has been received to date and has been recognised in deferred income.

18. Notes to the statement of cash flows

(a) Reconciliation of cash

For the purposes of the cash flow statement, cash includes cash on hand and at bank and short-term deposits at call, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the Consolidated Statement of Financial Position as follows:

	NOTES	2026 ($)	2025 ($)
Cash and cash equivalents	5	**5,825,502**	**24,932,147**
(b) Reconciliation of operating surplus to net cash provided by operating activities			
Operating surplus		45,703,135	68,392,916
Add/(less) items classified as investing/financing activities:			
(Gain)/loss on sale of non-current assets		-	(4,593)

	2026 ($)	2025 ($)
18. Notes to the statement of cash flows (continued)		
Add/(less) non-cash items:		
Interest payment on Lease	4,260	6,037
Depreciation	3,346,774	496,363
Net cash provided by / (used in) operating activities before change in assets and liabilities	**49,054,169**	**68,890,723**
Change in assets and liabilities during the financial year:		
Decrease/(increase) in receivables	267,613	(182,454)
Decrease/(increase) in inventories	9,884	11,386
Decrease/(increase) in other current assets	9,948	(30,192)
(Decrease)/increase in payables	(5,829,144)	(1,391,045)
(Decrease)/increase in provisions	(378,490)	(1,537,725)
(Decrease)/increase in deferred income	(46,368,612)	(65,613,744)
Net cash provided by operating activities	**(3,234,632)**	**146,949**
(c) Non-cash investing and financing activities		
During the financial year or previous year, the Group did not have any non cash investing or financing activities.		
19. Related parties		
(a) Board Members		
No Director has received any remuneration from the Group during the year or after the year-end in their capacity as a Director.		
During the year, one Director provided guest speaker services to the Group and received fees of $645. The services were provided on normal commercial terms and conditions.		
Other than this transaction, no Director has entered into any contract or arrangement with the Group Since the end of the previous financial year that is considered material to the financial statements.		
(b) Key management personnel compensation		
Key management personnel compensation is set out below. The key management personnel are the executives with the authority for the strategic direction and management of the Group.		
Short-term benefit	1,602,626	1,553,215
Post Employment benefit	168,366	165,820
Other Long-Term benefit	35,723	(29,542)
	1,806,715	**1,689,493**

20. Segment reporting

The Group operates wholly within one business segment, being the promotion and development of cricket in Western Australia.

21. Events subsequent to balance date

There has not arisen any other item, transaction or event of a material nature likely, in the opinion of the members of the Board, to affect materially the operations or state of affairs of the Group in future financial years.

22. Fair Value of Financial Instruments

The carrying amounts of cash and cash equivalents, trade and other receivables, trade and other payables are a reasonable approximation of their fair values, on account of their short maturity cycle.

23. Risk Management Strategies

The Group is primarily exposed to credit risks, liquidity risks and interest rate risks.

Credit Risks: Credit terms are provided to; certain sponsorships' clients; cricket clubs and associations in respect of goods and services provided. In relation to sponsorships' clients, the credit risk is assessed as part of contract negotiation and payment terms are stipulated in contracts. In relation to cricket clubs and associations the credit risk is mitigated to a large extent by the ability to offset amounts due from payments made. Aged debtor reports are produced on a monthly basis and overdue accounts are followed up.

Liquidity Risks: The group manages its liquidity risk by maintaining adequate cash reserves and bank facilities, by actively monitoring cash flow forecast and maintaining these liquidity sources. This approach ensures that the group can meet its financial obligations as they fall due.

Interest Rate Risks: Movements in interest rates are monitored on a monthly basis and also by maintaining a mix of variable rate and fixed rate investment.

There are presently no currency or other pricing risks facing the Group.

24. Other Entity Information

Perth Scorchers Pty Ltd ("Scorchers"), a proprietary Company limited by shares was registered on 27 April 2011. The issued share capital of the Scorchers is 100 ordinary shares of $1 each. The shares are wholly owned by the Group.

The Scorchers is dormant. As at 30 June 2026 other than $100 share capital, the Scorchers had no assets or liabilities.

WA Cricket Foundation Limited ("the Foundation") is a company limited by guarantee and a controlled entity of Western Australia Cricket Association Limited ("WA Cricket"). The Foundation was set up as a company limited by guarantee on 14 November 2024 and received deductible gift recipient status through the Australian Taxation Office on 26 May 2025 to operate as a charity under the Australian Charity and Not for Profit Commission. The Foundation commenced operations during the year ended 30 June 2026. Accordingly, the year ended 30 June 2026 is the first year in which the Group has prepared consolidated financial statements. WA Cricket is the sole member of the Foundation, which is consolidated into the Group financial statements.

During the year, the Foundation generated revenue of $894,271 incurred expenses of $585,868, and reported an operating surplus of $308,403. At 30 June 2026, the Foundation's net assets comprised cash and cash equivalents of $308,403, with no liabilities recorded. These balances are included within the consolidated financial statements of the Group. The Foundation's audited financial statements are available on the WA Cricket website.

Board's Declaration

The Board Directors declare that:

a) in the Board's opinion, there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable;

b) in the Board's opinion, the attached financial statements are in compliance with International Financial Reporting Standards, as stated in note 1(c) to the financial statements; and

c) in the Board's opinion, the attached financial statements and notes thereto are in accordance with the *Corporations Act 2001*, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the Group.

Signed in accordance with a resolution of the Board Directors:

Dated at Perth this 7th August 2026.

On behalf of the Board

G McGowan PSM | Chair

R Rees | Chair, Audit and Risk Committee

Deloitte.

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Independent Auditor's Report to the Members of Western Australian Cricket Association Limited

Opinion

We have audited the consolidated financial report of Western Australian Cricket Association Limited (the "Entity") and its subsidiaries (the "Group") which comprise the consolidated statements of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in accumulated funds and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy, and the board's declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- Giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report comprises the directors' report included in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

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Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors are responsible:

- For the preparation of the financial report in accordance with the Corporations Act 2001, including giving a true and fair view of the financial position and performance of the Group in accordance with Australian Accounting Standards; and
- For such internal control as the directors determine is necessary to enable the preparation of the financial report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Group, and are free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

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- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group as a basis for forming an opinion on the Group financial report. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte Touche Tohmatsu
DELOITTE TOUCHE TOHMATSU

N H Gordon
Partner
Chartered Accountants
Perth, 7 August 2026

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7 August 2026

The Board of Directors
Western Australian Cricket Association Limited
WACA Ground
Nelson Crescent
EAST PERTH WA 6004

Dear Board Members

Auditor's Independence Declaration to Western Australian Cricket Association Limited

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Western Australia Cricket Association Limited.

As lead audit partner for the audit of the financial report of Western Australian Cricket Association Limited for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- The auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- Any applicable code of professional conduct in relation to the audit.

Yours faithfully

Deloitte Touche Tohmatsu
DELOITTE TOUCHE TOHMATSU

N H Gordon
Partner
Chartered Accountants

WACA 26008

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